

# GETTING FUNDING FOR HOSPITAL ACCREDITATION

## 5 ESSENTIALS

1

### THE RIGHT INFORMATION

- Benefits of Accreditation
- Implementation Plan
- Importance of Accreditation
- Financial Considerations
- Accreditation Bodies

2

### WITH THE RIGHT PEOPLE

- Chief Executive Officer (CEO)
- Chief Medical Officer (CMO)
- Chief Financial Officer (CFO)
- Chief Operating Officer (COO)
- Hospital Quality Assurance Manager
- Hospital Board of Directors

3

### IN THE RIGHT FORMAT

- Business Case Proposal
- Presentation or Slide Deck
- Financial Analysis
- Data and Metrics
- External Research and Industry Standards

4

### VIA THE RIGHT CHANNELS

- Finance Department
- Chief Financial Officer (CFO)
- Chief Medical Officer (CMO)
- Grants Office/Department
- Hospital Board of Directors

5

### AT THE RIGHT TIME

- Strategic Planning Period
- Budgeting Cycle
- Board Meetings
- Prior to Accreditation Renewal or Survey
- External Events or Industry Recognition

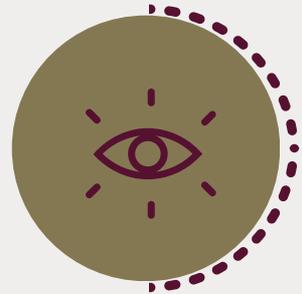


# GETTING FUNDING FOR ACCREDITATION

## INFORMATION TO PROVIDE

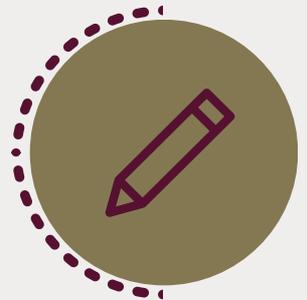
### 1 BENEFITS OF ACCREDITATION

Highlight the benefits that accreditation can bring to the hospital and its patients. These may include enhanced patient safety, hospitals' goals regarding quality assurance, the competitive advantage as one of the world's only centres accredited in interventional oncology, and the fact that the quality seal can attract patients, referring physicians, and research collaborations.



### 2 IMPORTANCE OF ACCREDITATION

Explain the significance of accreditation in interventional oncology. Emphasize that accreditation ensures adherence to high quality, safety, and patient standards. Discuss how accreditation demonstrates the hospital's commitment to providing comprehensive, evidence-based, and multidisciplinary care for cancer patients.



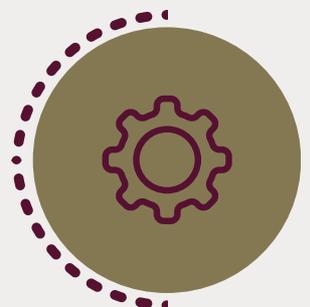
### 3 ACCREDITATION BODIES

Identify and discuss reputable accreditation bodies that your hospital has already been accredited by and how they have demonstrated a new standard of excellence at your hospital. Explain the accreditation process, including the requirements, assessments, and ongoing quality improvement measures. You can mention IASIOS Supporting Societies, IASIOS Committee and Council.



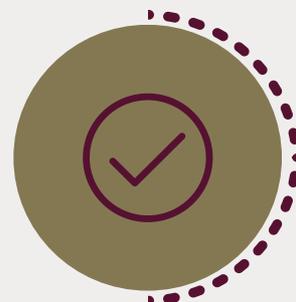
### 4 FINANCIAL CONSIDERATIONS

Discuss the financial implications of accreditation. Highlight potential return on investment by emphasizing the potential for increased patient volume, improved reimbursement rates, and enhanced reputation. Present data or case studies demonstrating the financial benefits other accredited interventional oncology programs have experienced.



### 5 IMPLEMENTATION PLAN

Provide a clear and realistic plan for implementing accreditation in interventional oncology. Outline the necessary resources, such as personnel, equipment, training, and infrastructure. Address any potential challenges and discuss strategies for overcoming them. Demonstrate that a well-executed accreditation plan will lead to long-term benefits for the hospital.

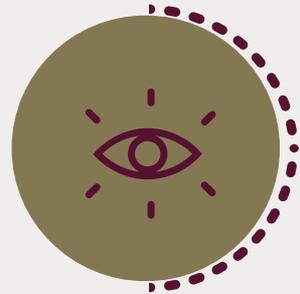


# GETTING FUNDING FOR ACCREDITATION

## KEY INDIVIDUALS TO ENGAGE

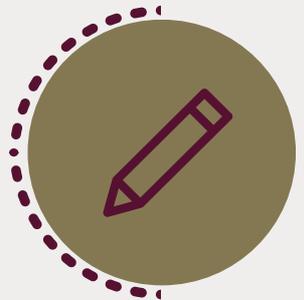
### 1 CHIEF EXECUTIVE OFFICER / CHIEF MEDICAL OFFICER

The CEO or CMO plays a critical role in setting the overall strategic direction of the hospital and making decisions regarding resource allocation. They are typically responsible for ensuring the hospital's financial viability and maintaining quality standards. Engage with them to gain their support and understanding of the importance of accreditation can have on quality, worldwide reputability and hospital brand.



### 2 CHIEF FINANCIAL OFFICER (CFO)

The CFO oversees the hospital's financial operations and plays a significant role in budgeting and resource allocation decisions. Present a compelling case to the CFO, highlighting the potential return on investment, financial benefits, and cost implications associated with accreditation in interventional oncology. Demonstrate how accreditation aligns with the hospital's financial goals and strategic priorities.



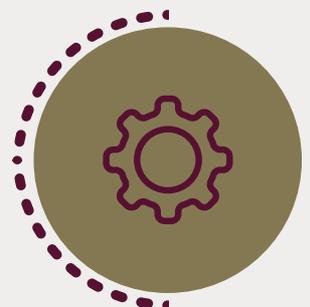
### 3 CHIEF OPERATING OFFICER OR VP OF OPERATIONS

The COO or Vice President of Operations is responsible for overseeing the day-to-day operations of the hospital. They are often involved in decision-making processes related to quality improvement and patient safety. Engage with them to highlight how accreditation can enhance operational efficiency, streamline workflows, and improve patient outcomes in interventional oncology.



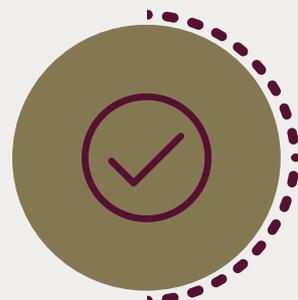
### 4 HOSPITAL QUALITY ASSURANCE DEPARTMENT

The Quality or Performance Improvement Department plays a crucial role in ensuring adherence to standards, monitoring patient outcomes, and driving quality initiatives. Work closely with this department to align your proposal with their existing quality improvement goals and initiatives. They can provide valuable input on the accreditation process and its impact on quality measures.



### 5 HOSPITAL BOARD OF DIRECTORS

The hospital's Board of Directors ultimately holds responsibility for strategic decision-making and may have influence over funding allocations. Seek opportunities to present your case for accreditation to the board, emphasizing the positive impact on patient care, safety, and the hospital's reputation. Engage with board members who have a background or interest in oncology or healthcare quality.

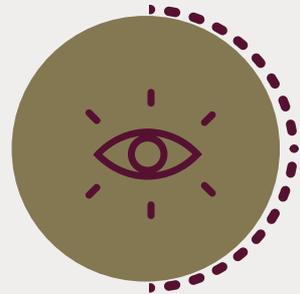


# GETTING FUNDING FOR ACCREDITATION

## FORMATS TO USE

### 1 BUSINESS CASE PROPOSAL

Prepare a comprehensive proposal or business case outlining the reasons why hospital accreditation is crucial for the organization. Include a detailed overview of the accreditation process, its benefits, and how it aligns with the hospital's strategic goals. Emphasize the positive impact accreditation can have on patient safety, quality of care, and reputation. To support your case, provide cost estimates, timelines, and potential return on investment.



### 2 PRESENTATION OR SLIDE DECK

Create a visually appealing presentation or slide deck to present your case to hospital administration. Use clear and concise language to explain the purpose, benefits, and process of hospital accreditation. Include compelling statistics, case studies, and testimonials from other accredited hospitals to demonstrate the value and positive outcomes. Highlight any potential risks or consequences of not pursuing accreditation.



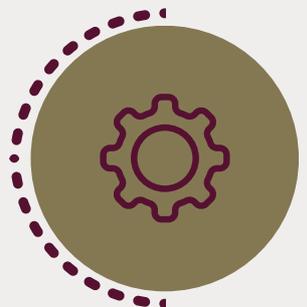
### 3 FINANCIAL ANALYSIS

Prepare a thorough financial analysis that evaluates the cost of accreditation versus the potential financial benefits. Include a breakdown of expenses associated with accreditation, such as fees, training, and process improvements. Estimate the impact of accreditation on revenue generation, patient satisfaction, and cost savings from improved operational efficiency. Present a clear financial justification to convince hospital administration of the long-term value of investing in accreditation.



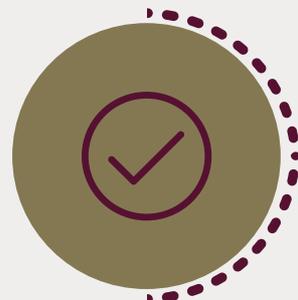
### 4 DATA & METRICS

Utilize relevant data and metrics to support your case. Include data on patient outcomes, safety indicators, and quality measures that demonstrate the positive impact of accreditation on healthcare delivery. Present benchmarking data comparing accredited hospitals with non-accredited ones to highlight the advantages of accreditation. Use graphs, charts, and visual representations to make the information more compelling and easily understandable.



### 5 EXTERNAL RESEARCH & INDUSTRY STANDARDS

Reference research studies, industry reports, and best practices that underscore the importance and benefits of hospital accreditation. Cite reputable sources to reinforce your arguments and show that accreditation is a widely recognized standard in the healthcare industry.

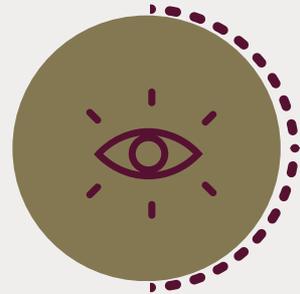


# GETTING FUNDING FOR ACCREDITATION

## CHANNELS FOR APPROACHING

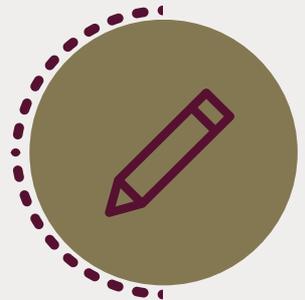
### 1 FINANCE DEPARTMENT

Start by reaching out to the hospital's finance department. They are responsible for managing the hospital's budget and financial resources. Present your funding proposal to them, highlighting the benefits and potential return on investment for the hospital. Be prepared to provide detailed information about your project and its impact on patient care or operational efficiency.



### 2 CHIEF FINANCIAL OFFICER (CFO)

The CFO is a key decision-maker when it comes to financial matters within a hospital. Request a meeting with the CFO to discuss your funding needs and explain how your project aligns with the hospital's strategic goals. Make sure to emphasize the potential financial benefits or cost savings that your initiative can bring.



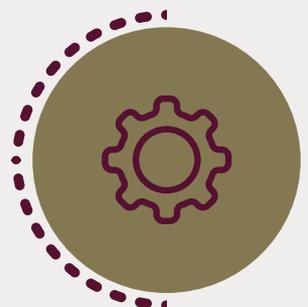
### 3 CHIEF MEDICAL OFFICER (CMO)

If your funding request is related to medical research, equipment, or patient care improvement, it can be helpful to approach the CMO. They are responsible for overseeing the medical operations and quality of care provided by the hospital. Present the medical benefits and positive outcomes your project can achieve, focusing on how it aligns with the hospital's mission and enhances patient care.



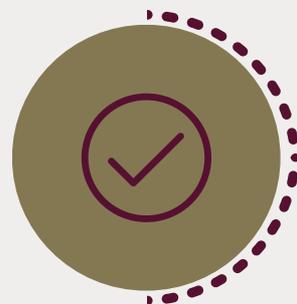
### 4 GRANTS OFFICE / DEPARTMENT

Many hospitals have a dedicated grants office or department responsible for seeking external funding opportunities. Contact them to explore potential grant opportunities or to get guidance on approaching hospital administration for funding. They can provide valuable insights into the hospital's funding priorities and help you navigate the process.



### 5 HOSPITAL BOARD OF DIRECTORS

Depending on the hospital's governance structure, you may consider reaching out to the hospital's board of directors. Board members often have influence over funding decisions and can provide guidance on the best approach to secure funding. Request a meeting or submit a formal proposal to the board, highlighting the strategic importance and potential impact of your project.

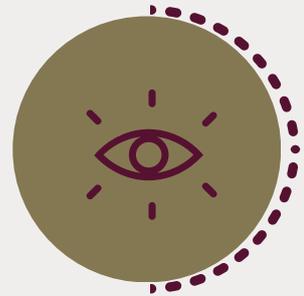


# GETTING FUNDING FOR ACCREDITATION

## THE BEST TIME TO APPROACH

### 1 STRATEGIC PLANNING PERIOD

Hospitals often engage in strategic planning processes to set their goals and priorities for the upcoming years. This is an ideal time to present your case for accreditation funding as it allows you to align your proposal with the hospital's strategic objectives. Be proactive and engage with hospital administration during this planning phase to ensure accreditation is considered as a priority.



### 2 BUDGETING CYCLE

Hospitals typically go through an annual budgeting cycle where they allocate financial resources for various initiatives. It is crucial to time your funding request during this cycle so that it can be evaluated alongside other budgetary priorities. Determine the timeline for budget discussions and submissions within the hospital and ensure your proposal is submitted well in advance to be considered during this process.



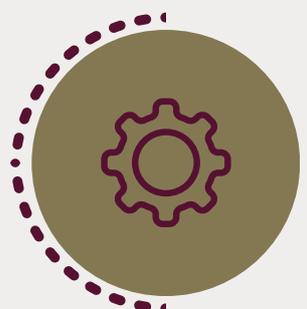
### 3 BOARD MEETINGS

Hospital boards of directors often meet periodically to discuss and make decisions on important matters. Request an opportunity to present your case for accreditation funding during one of these board meetings. Be prepared to provide a compelling presentation that highlights the benefits of accreditation and its alignment with the hospital's strategic direction. Board members may have the authority to approve funding or can advocate for your proposal within the hospital administration.



### 4 PRIOR TO ACCREDITATION RENEWAL OR SURVEY

If your hospital is approaching the expiration of its accreditation or is scheduled for an accreditation survey, it can be an opportune time to emphasize the importance of maintaining or achieving accreditation. Use this period to educate hospital administration about the requirements, benefits, and potential risks of not being accredited. Highlight the potential impact on patient safety, reimbursement, and overall reputation.



### 5 EXTERNAL EVENTS OR INDUSTRY RECOGNITION

If your hospital has received external recognition for its quality of care or patient safety, leverage these achievements to reinforce the importance of accreditation. External validation can serve as evidence of the hospital's commitment to excellence and can bolster the case for funding accreditation. Timing your proposal shortly after such recognition can help capitalize on the positive momentum.

